



ARE YOU READY TO BUY?

getting  
preapproved

01

## Ready to Buy a Home?

*The first step in the homebuying process is to get yourself pre-approved with a lender. This will ensure you are ready to make an offer on a home when you find the right one!*

02

## What is a Pre-Approval?

*A Pre-Approval is a statement from a lender showing that they have reviewed your credit score and financials and are pre-approving you to buy a home up to a certain dollar point.*

03

## Why Do I Need a Pre-Approval?

*A Pre-Approval lets you know how much you can afford when it comes to buying a home, meaning you will not be shopping above your price range. It also gives the seller confidence that you are well qualified.*

# Your Road Map to Pre-Approval

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01

## Prepare your Credit

Your Credit Score will be a huge factor in what you can afford when it comes to your new home. Make sure you have your credit score cleaned up as much as possible. Check with a credit counselor if you need help.

02

## Find A Lender

Finding an amazing Lender is key to a successful purchase. Local lenders and in-house underwriting make it easier and faster if issues arise during the process.

03

## Get Your Documents Together

Ensure you have all your documents together and ready for review when you sit down with your Lender. This will make the process much faster.

04

## Get Pre-Approved

Now let's go get you PRE-APPROVED!



# Document Checklist



Before you sit down with a Lender, make sure you have these documents ready to go!

- ☐ Social Security Number for all borrowers who will be listed on the loan
- ☐ Proof of Employment
- ☐ Proof of Income, usually your two most recent pay stubs
- ☐ Your W-2 Statements and Tax Returns for the last two years
- ☐ Self-Employment Documents
- ☐ Bank Account Statements
- ☐ Place of Residence, typically for the last five years
- ☐ Gift Letters, if someone is gifting you funds for the down payment
- ☐ Your Credit History and Score, to be pulled by the Lender

These are the most common documents requested, but your lender may request more for clarification during the process.,